

Measures in favor of the Employees, the Unemployed Persons & the Companies taken so far by the Greek Government

- Reduction of VAT rate for articles of personal hygiene and protection to 6%, from 24%, until 31.12.20.
- Acceleration of the income tax & value - added tax reimbursements, up to € 30.000.
- The deadlines for payment of the assessed debts from VAT returns, which expire or expired from 11.03.20 up to 30.04.20, of the companies, which are active on 20.03.20 and have ceased their activity by state order, are extended up to 31.08.2020.

Upon payment, no interests and surcharges for the period of suspension, shall be calculated.

In the event, that the employees of these companies (part or all of them) are placed under a suspensive procedure from their employment contract and their employer terminates it, as well as, in the case, where, after the completion of the measure, the companies included in this measure, do not maintain the same number of jobs, the extension or suspension of tax payment, shall terminate automatically, and the debts are charged with interests and surcharges, based on the initial date of assessment.

- The deadline for submitting the statements of tax data (customers - suppliers) for the calendar year 2019, is extended to 30.06.20, whereas the deadline for correcting the divergences in the submitted data of suppliers, is extended until 31.07.20.
- The deadline for submitting the Immovable Property's Leasing Declarations, initial or amended leases, with commencement date of the lease, or date of its amendment, from 01.02.20 to 30.04.20, is extended until 30th June 2020.
- Reduction of the rent of the business leases & main residence's leases by 40% of the total rent, for the months March and April 2020. It concerns the companies, which are active on 20.03.20 and have ceased their activity by state order.

- In the context of the emergency and temporary measures in the labor market for facing & limiting the spread of COVID - 19, and for a time period, which cannot exceed six (6) months from the date of entry into force of these measures, meaning from 15.03.20, the employer is able, by its decision, to appoint personnel for the safe operation of the company, as follows:

- (a) Each employee may work for a minimum of two (2) weeks, with a reference period the month, continuously or intermittently,
- (b) The above way of work organization, shall be done per week and shall comprise at least 50% of the company's personnel, and
- (c) The Employer, who will implement this way of work organization, is obliged to maintain the same number of employees, at the beginning of its implementation.

- In the context of the emergency and temporary measures in the labor market for facing & limiting the spread of COVID - 19, the employer, whose business activity is being significantly affected, or is subject to a prohibition of its business activity, on the basis of the applicable regulatory acts, is able to transfer personnel from a company of the Group to a company of the same Group, after a relevant agreement among them.

The companies in the Group, which will implement the aforementioned, are obliged to maintain, totally, the same number of employees, before the transfer.

- The companies – employers, who are subject to a suspension of their business activity, under a mandate from a public authority, and for as long as the measures for COVID - 19 are in place, are obliged to not proceed with any workforce reductions, by terminating the employment contracts.

In case these reductions are made, these termination of contracts shall be invalid. The date of entry into force for this measure, is set on 18.03.20.

- Full extension of all the deadlines for all the employment & entrepreneurship programs of the Labor Employment Authority (“*OAED*”).
- Suspension of the revisal of the immovable properties' objective values.
- Suspension from the banks, until September 2020, of the interest rates' payments, for the consistent companies.